

MARKET SNAPSHOT

March 2021

15,652
Homes Sold
in March 2021

\$1,097,565
Average Price
in March 2021

+42.6%

+5.0%

February 2021

10,971
Homes Sold
in February 2021

\$1,045,488
Average Price
in February 2021

MARKET ACTIVITY

1.4 MONTHS OF INVENTORY

+50%

22,709 (Mar. 2021)

NEW LISTINGS
15,137 reported
February 2021

+21.5

10,603 (Mar. 2021)

ACTIVE LISTINGS
8,727 reported
February 2021

-32%

13 (Mar. 2021)

AVERAGE PDOM
19 reported
February 2021

AVERAGE PRICE

+4.3%

-0.5%

+1.5%

5.2%

DETACHED

\$1,402,849
7,577 Sold

SEMI

\$1,045,519
1,479 Sold

TOWNHOUSE

\$870,553
2,631 Sold

CONDO

\$676,052
3,821 Sold

For the third straight month of 2021, record home sales continued in March across the Greater Toronto Area (GTA) with buyers taking advantage of favourable borrowing costs and continued improvement in many sectors of the economy.

The MLS® Home Price Index Composite Benchmark for March 2021 was up by 16.5 per cent compared to March 2020. The average selling price, at \$1,097,565 was up by 21.6 per cent over the same period.

Following the recent trend, low-rise home sales in regions surrounding the City of Toronto drove price growth.